

# Living Yoga and Street Yoga

## Budget for Organizational Merger

EXPENSE				
Item	Amount	Description	Time Frame	Funder
<b>Phase One: Due Diligence (prior to OCF project)</b>				
Feasibility Assessment, Due Diligence, Cultural Integration & Development of Intent to Merge Agreement	5,000	Three merger committee meetings, one management meeting, one full board/E.D. retreat by _____.	May - July 2014	Street Yoga & Living Yoga
<b>Due Diligence Subtotal</b>	<b>\$ 5,000</b>			
<b>Phase Two: Merger Agreement (prior to OCF project)</b>				
Develop Merger Agreement, Vision/Purpose/ Mission, Framework for three-year plan, Staff structure, Ancillary agreements for intellectual property, human resources, and other areas identified.	10,000	Ten merger committee and staff meetings, one board/E.D. retreat, one half day board/staff retreat. Four of the meetings will be after execution of merger agreement that will take place in December 2014.	Aug 2014 - Feb 2015	Lodestar, Campbell, & Individual Donors
Attorney to represent Living Yoga for legal agreement.	8,400	20 hours at \$420/hr. _____ of _____ with for profit and nonprofit merger and acquisition specialty.	Oct 2014 - Dec 2014	In Kind
Attorney to represent Street Yoga for document review.	4,000	20 hours at \$200/hr. _____, nonprofit attorney and co-author of _____.	Oct 2014 - Dec 2014	Lodestar, Campbell, & Individual Donors
Project coordination, note taking & reporting	2,400	40 hours at \$60/hr. A third party that can be retained for the duration of the planning period to coordinate activities, notes and reports.	Aug - Dec 2014	Lodestar, Campbell, & Individual Donors
Collateral and Stationery Design	3,000	In-kind through graphic design volunteer _____, Color Designer for _____, and review by _____, former Creative Director of _____.	Nov - Dec 2014	In Kind
Collateral and Stationery Printing	1,600		Dec 2014	Lodestar, Campbell, & Individual Donors
Combine organizational financials	800	16 hours @\$50/hr by Living Yoga and Street Yoga bookkeepers	Dec 2014 - Jan 2015	Lodestar, Campbell, & Individual Donors
<b>Due Diligence Subtotal</b>	<b>\$ 30,200</b>			
<b>Phase Three: Implementation - OCF &amp; MMT Project Period</b>				
Donor Data Merge and Analysis	4,200	by _____, database consultant who implemented the Living Yoga e-Tapestry donor database.	Dec 2014	OCF & MMT
Computers	5,196	Living Yoga is Macintosh based. Purchase four Macintosh computers for Street Yoga staff.	Dec 2014	OCF & MMT
Website initial integration	1,125	Integrate existing content and donations systems with full redesign later, in conjunction with marketing plan. _____ of _____.	Dec 2014 - Jan 2015	OCF & MMT
Computer Install	500	_____, IT Manager at _____ company	Dec 2014 - Jan 2015	In Kind
Development Associate/Office Assistant	17,316	Allow Executive Director to implement merger, planning and fundraising and Development Director to add fundraising with Street Yoga donor list and combined events. Half time at \$15/hr. Includes taxes/full cost of position.	Jan - Dec 2015	OCF & MMT
Staff structure, staff meeting planning and staff integration	3,000	Consulting services. _____.	Jan - Feb 2015	OCF & MMT
Develop strategic plan for combined organization	5,000	As the programs remain intact during the first year, the plan for the subsequent two years will be developed. _____.	Sept - Oct 2015	OCF & MMT
Bookkeeping	3,000	Increased monthly bookkeeping costs	Jan - Dec 2015	OCF & MMT
<b>OCF &amp; MMT Implementation Phase Subtotal</b>	<b>\$ 35,137</b>			
<b>TOTAL</b>	<b>\$ 70,337</b>			
<b>INCOME</b>				
<b>Funder</b>	<b>Amount</b>			
Oregon Community Foundation	18,239			
Meyer Memorial Trust	20,598			
<b>In Kind</b>	<b>11,900</b>			
Lodestar Foundation	4,750			
Campbell Family Foundation	2,500			
Street Yoga	2,500			
Living Yoga	2,500			
Individual donors	7,350			
<b>TOTAL</b>	<b>\$ 70,337</b>			